

Thursday, December 08, 2016

Ringkasan Utama

- **Snapshot Global:** Sentimen pasar masih terasa cukup positif dengan kembali adanya kenaikan harga saham AS, terbawa oleh sentimen bagus terhadap sektor telekomunikasi dan properti. Sikap yield-hunting kembali dengan adanya penurunan yield surat hutang negara-negara maju. Hal ini terbawa oleh antisipasi pasar terhadap kemungkinan perpanjangan program QE, yakni pembelian aset sebanyak EUR80bn per bulan, melampaui Maret 2017.
- **Indonesia:** Deputi Senior Gubernur BI, Mirza Adityaswara, menyatakan bahwa kebijakan suku bunga pedoman sekarang dalam level memadai, dan pelanggaran lebih lanjut agak terbatas. BI dikatakan sedang mempersiapkan cara-cara pelanggaran kebijakan moneter lainnya.

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Analisa Sekilas

- **FX:** USD mengalami penguatan terhadap mata uang major lainnya dengan adanya penurunan yield surat hutang negara AS.

Financial Market Indicators (Indonesia)

| Nilai Mata Uang | | | Bursa Saham dan Komoditas | | | |
|-----------------|----------------|---------|----------------------------------|------------|--------------------|--------|
| USD-IDR | 13333 | EUR-USD | 1,0753 | Index | Nilai Indeks/Harga | Nett |
| EUR-IDR | 14296,45 | GBP-USD | 1,2626 | DJIA | 19549,62 | 297,84 |
| GBP-IDR | 16848,71 | USD-JPY | 113,77 | Nasdaq | 5393,76 | 60,76 |
| JPY-IDR | 116,71 | AUD-USD | 0,7482 | Nikkei 225 | 18496,69 | 136,15 |
| AUD-IDR | 9908,70 | NZD-USD | 0,7165 | STI | 2959,84 | 10,72 |
| CAD-IDR | 10035,05 | USD-CAD | 1,3234 | KLCI | 1632,47 | 2,74 |
| SGD-IDR | 9371,71 | USD-CHF | 1,0075 | JCI | 5265,37 | -7,60 |
| MYR-IDR | 3008,01 | USD-NOK | 8,3638 | Baltic Dry | 1162,00 | -24,00 |
| JIBOR (Rupiah) | | | Obligasi Pemerintah (Govt Bonds) | | | |
| Tenor | Suku Bunga (%) | Tenor | Imbal Hasil (%) | | | |
| O/N | 4,20 | 1Y | 6,63 | | | |
| 1 Minggu | 4,86 | 2Y | 7,18 | | | |
| 1 Bulan | 6,28 | 5Y | 7,39 | | | |
| 3 Bulan | 7,04 | 10Y | 7,71 | | | |
| 6 Bulan | 7,24 | 15Y | 8,00 | | | |
| 12 Bulan | 7,42 | 20Y | 8,04 | | | |

For reference only. Source: Bloomberg, OCBC Bank

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Key Economic Indicators

| Date | Time | Event | Survey | Actual | Prior | Revised | |
|------------|-------|----------------------------------|--------|-----------|-----------|-----------|-----------|
| 12/07/2016 | 08:30 | AU GDP SA QoQ | 3Q | -0.10% | -0.50% | 0.50% | 0.60% |
| 12/07/2016 | 08:30 | AU GDP YoY | 3Q | 2.20% | 1.80% | 3.30% | 3.10% |
| 12/07/2016 | 12:00 | MA Exports YoY | Oct | -5.60% | -8.60% | -3.00% | -- |
| 12/07/2016 | 12:00 | MA Trade Balance MYR | Oct | 7.91b | 9.76b | 7.56b | 7.56b |
| 12/07/2016 | 13:00 | JN Leading Index CI | Oct P | 101.4 | 101 | 100.3 | -- |
| 12/07/2016 | 13:30 | AU Foreign Reserves | Nov | -- | A\$69.9b | A\$64.9b | -- |
| 12/07/2016 | 15:00 | GE Industrial Production SA MoM | Oct | 0.80% | 0.30% | -1.80% | -1.60% |
| 12/07/2016 | 15:00 | GE Industrial Production WDA YoY | Oct | 1.60% | 1.20% | 1.20% | 1.30% |
| 12/07/2016 | 15:00 | MA Foreign Reserves | Nov-30 | -- | \$96.4b | \$98.3b | -- |
| 12/07/2016 | 15:45 | FR Trade Balance | Oct | -4350m | -5202m | -4769m | -4791m |
| 12/07/2016 | 16:00 | SI Automobile COE Open Bid Cat A | Dec-07 | -- | 48000 | 50951 | -- |
| 12/07/2016 | 16:00 | TA Trade Balance | Nov | \$3.08b | \$4.27b | \$4.38b | -- |
| 12/07/2016 | 16:00 | TA Exports YoY | Nov | 9.30% | 12.10% | 9.40% | -- |
| 12/07/2016 | 16:00 | SI Automobile COE Open Bid Cat B | Dec-07 | -- | 46229 | 53001 | -- |
| 12/07/2016 | 16:00 | TA Imports YoY | Nov | 6.00% | 3.00% | 19.50% | -- |
| 12/07/2016 | 16:03 | CH Foreign Reserves | Nov | \$3060.7b | \$3051.6b | \$3120.7b | -- |
| 12/07/2016 | 16:28 | HK Foreign Reserves | Nov | -- | \$385.0b | \$383.1b | -- |
| 12/07/2016 | 17:00 | IT Unemployment Rate Quarterly | 3Q | 11.60% | 11.60% | 11.50% | 11.60% |
| 12/07/2016 | 17:00 | IN RBI Repurchase Rate | Dec-07 | 6.00% | 6.25% | 6.25% | -- |
| 12/07/2016 | 17:00 | IN RBI Reverse Repo Rate | Dec-07 | 5.50% | 5.75% | 5.75% | -- |
| 12/07/2016 | 17:00 | SI Foreign Reserves | Nov | -- | \$247.78b | \$251.36b | \$251.36b |
| 12/07/2016 | 17:21 | ID Foreign Reserves | Nov | -- | \$111.47b | \$115.04b | -- |
| 12/07/2016 | 17:30 | UK Industrial Production MoM | Oct | 0.20% | -1.30% | -0.40% | -- |
| 12/07/2016 | 17:30 | UK Industrial Production YoY | Oct | 0.50% | -1.10% | 0.30% | 0.40% |
| 12/07/2016 | 17:30 | UK Manufacturing Production MoM | Oct | 0.20% | -0.90% | 0.60% | -- |
| 12/07/2016 | 17:30 | UK Manufacturing Production YoY | Oct | 0.70% | -0.40% | 0.20% | 0.10% |
| 12/07/2016 | 20:00 | US MBA Mortgage Applications | Dec-02 | -- | -0.70% | -9.40% | -- |
| 12/07/2016 | 23:00 | CA Bank of Canada Rate Decision | Dec-07 | 0.50% | 0.50% | 0.50% | -- |
| 12/07/2016 | 23:00 | UK NIESR GDP Estimate | Nov | 0.40% | 0.40% | 0.40% | -- |
| 12/07/2016 | | PH Foreign Reserves | Nov | -- | \$82.7b | \$85.8b | -- |
| 12/08/2016 | 07:50 | JN BoP Current Account Balance | Oct | ¥1545.0b | -- | ¥1821.0b | -- |
| 12/08/2016 | 07:50 | JN Trade Balance BoP Basis | Oct | ¥603.0b | -- | ¥642.4b | -- |
| 12/08/2016 | 07:50 | JN GDP SA QoQ | 3Q F | 0.50% | -- | 0.50% | -- |
| 12/08/2016 | 07:50 | JN GDP Annualized SA QoQ | 3Q F | 2.30% | -- | 2.20% | -- |
| 12/08/2016 | 07:50 | JN GDP Nominal SA QoQ | 3Q F | 0.20% | -- | 0.20% | -- |
| 12/08/2016 | 07:50 | JN GDP Deflator YoY | 3Q F | -0.10% | -- | -0.10% | -- |
| 12/08/2016 | 07:50 | JN Japan Buying Foreign Bonds | Dec-02 | -- | -- | ¥112.3b | -- |
| 12/08/2016 | 07:50 | JN Foreign Buying Japan Bonds | Dec-02 | -- | -- | ¥22.0b | -- |
| 12/08/2016 | 07:50 | JN Foreign Buying Japan Stocks | Dec-02 | -- | -- | ¥330.5b | -- |
| 12/08/2016 | 08:01 | UK RICS House Price Balance | Nov | 26% | -- | 23% | -- |
| 12/08/2016 | 08:30 | AU Trade Balance | Oct | -A\$610m | -- | -A\$1227m | -- |
| 12/08/2016 | 13:00 | IN Local Car Sales | Nov | -- | -- | 195036 | -- |
| 12/08/2016 | 13:00 | JN Eco Watchers Survey Current | Nov | -- | -- | 46.2 | -- |
| 12/08/2016 | 13:00 | JN Eco Watchers Survey Outlook | Nov | -- | -- | 49 | -- |
| 12/08/2016 | 14:30 | FR Non-Farm Payrolls QoQ | 3Q F | 0.30% | -- | 0.30% | -- |
| 12/08/2016 | 15:30 | FR Bank of France Bus. Sentiment | Nov | 100 | -- | 99 | -- |
| 12/08/2016 | 20:45 | EC ECB Main Refinancing Rate | Dec-08 | 0.00% | -- | 0.00% | -- |
| 12/08/2016 | 20:45 | EC ECB Deposit Facility Rate | Dec-08 | -0.40% | -- | -0.40% | -- |
| 12/08/2016 | 20:45 | EC ECB Marginal Lending Facility | Dec-08 | 0.25% | -- | 0.25% | -- |
| 12/08/2016 | 21:15 | CA Housing Starts | Nov | 191.0k | -- | 192.9k | -- |
| 12/08/2016 | 21:30 | CA Capacity Utilization Rate | 3Q | 81.50% | -- | 80.00% | -- |
| 12/08/2016 | 21:30 | CA New Housing Price Index MoM | Oct | 0.20% | -- | 0.20% | -- |
| 12/08/2016 | 21:30 | CA Building Permits MoM | Oct | 1.50% | -- | -7.00% | -- |
| 12/08/2016 | 21:30 | US Initial Jobless Claims | Dec-03 | 257k | -- | 268k | -- |
| 12/08/2016 | 21:30 | US Continuing Claims | Nov-26 | 2048k | -- | 2081k | -- |
| 12/08/2016 | 22:45 | US Bloomberg Consumer Comfort | Dec-04 | -- | -- | 44.9 | -- |
| 12/08/2016 | | CH Trade Balance | Nov | \$46.90b | -- | \$49.06b | -- |
| 12/08/2016 | | CH Exports YoY | Nov | -5.00% | -- | -7.30% | -- |

Source: Bloomberg

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